

Hempnall Parish Council Accounts

For the year ending 31st March 2020

HEMPNALL PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2020

<u>31st March</u> <u>2019</u> £		<u>Notes</u>	<u>31st March</u> <u>2020</u> £
	INCOME		
17,650.00	Precept		17,650.00
231.00	Council tax support grant		-
165.35	Interest on investments		178.78
200.00	Recycling receipts		200.00
-	Loans taken out		-
-	Capital receipts	5	2,015.00
150.00	Land rent		150.00
608.04	Community ifrastructure levy		-
1,350.00	Football Club rent	6	1,399.50
175.00	Tennis Club rent	6	175.00
20,529.39	TOTAL INCOME		21,768.28
	EXPENDITURE		
1,665.40	General administration		1,636.47
4,437.95	Wages		4,053.30
1,931.73	Grass Cutting & Maintenance		2,437.33
632.64	Village improvements		100.00
552.82	Capital spending	1a	3,574.17
216.54	Street lighting		242.27
405.85	Annual subscriptions & donations		473.01
700.00	Litter Clearance		725.00
1,803.86	Playground Maintenance		683.00
160.00	Churchyard Maintenance		-
-	Bus shelter maintenance		19.76
-	Noticeboard maintenance		18.60
-	Footpath Maintenance		500.00
-	Village Hall Car Park repair		-
280.00	Dog Bins		287.40
-	Agency services		-
-	Provision for bad & doubtful debts		-
-	Repayment of Loan		-
-	Interest on long term debts		-
1,349.50	Playing Field Users Assn. Expenditure	6	1,397.50
14,136.29	TOTAL EXPENDITURE		16,147.80
	GENERAL FUND		
50,221.74	General fund at beginning of year		55,831.30
20,529.39	Add total income		21,768.28
(14,136.29)	less total expenditure		(16,147.80)
6,393.10	Surplus/(Deficit)		5,620.48
56,614.84	General fund at end of year		61,451.78
0.00	Transfers from/(to) Capital Fund		-
0.00	Transfers from Earmarked Funds		3,080.91
(783.54)	Transfers to Earmarked Funds		-
55,831.30	Balance at 31st March 2020		64,532.69

HEMPNALL PARISH COUNCIL
BALANCE SHEET
AS AT 31ST MARCH 2020

<u>31st March</u> <u>2019</u> £	<u>Notes</u>	<u>31st March</u> <u>2020</u> £	£
	LONG TERM ASSETS		
5,000.00	Investments - National Savings Bonds	5,000.00	
-	Long term debtors	-	
<u>5,000.00</u>		<u>5,000.00</u>	
	CURRENT ASSETS		
-	Stocks and stores	-	
-	Work in progress	-	
150.50	Debtors (Net of provisions)	4	544.25
482.50	Payments in advance	355.00	
1,031.56	V.A.T. recoverable	4	1,478.21
-	Temporary lending	-	
59,101.95	Cash at bank and in hand	<u>57,534.43</u>	
<u>60,766.51</u>		59,911.89	
	TOTAL ASSETS	<u>64,911.89</u>	
<u>65,766.51</u>			
	CURRENT LIABILITIES		
6,329.30	Creditors	204.20	
525.00	Receipts in Advance	175.00	
-	Temporary borrowing	-	
-	Bank overdrawn	<u>-</u>	
<u>6,854.30</u>		379.20	
<u>58,912.21</u>	NET ASSETS	<u>64,532.69</u>	
	REPRESENTED BY:		
3,080.91	General Fund - Earmarked	6	-
55,831.30	General Fund - Not Earmarked	<u>64,532.69</u>	
58,912.21		64,532.69	
-	Capital Reserve	5	-
<u>58,912.21</u>		<u>64,532.69</u>	

The above statement represents fairly the financial position of the authority as at 31st March 2020 and reflects its income and expenditure during the year.

D Hook
Chairman
16 June 2020

I Nelson BFP FCA CF CLCA
Responsible Financial Officer
16 June 2020

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020
SUPPORTING NOTES

1. ASSETS

a) During the year the following assets were purchased at the cost shown:

	Cost £
Computer	374.17
SAM2 Brackets	3,200.00
	<u>3,574.17</u>

b) During the year the following assets were disposed of or capital grants received for the amount shown:

	Receipt £
SAM2 (1/3 share)	200.00
Parish Partnership re new SAM2	1,475.00
Computer	340.00
	<u>2,015.00</u>

c) The following assets were held at the year end

COMMUNITY ASSETS

	Year	Cost £
Recreation ground & Children's play equipment		-
Two bus shelters	62	-
War memorial		-
Basketball Court & Net	99/00	537.01
Storage Container on Playing field	01/02	212.00
Four salt bins		523.13
Recycled seat		140.00
Motorised Roller		500.00
Tractor drawn chain harrow		100.00
Seat - play area		94.50
Village hall car park litter bin	99/00	50.00
Parish Seal		?
Notice Board		426.00
Garage No1		-
Steel Container for Playing field		-
Wooden Bench on Playing field	03/4	402.38
Streetlights	04/05	5,322.00
Youth Shelter	05/06	5,045.00
Dog Bin - The Street	05/06	117.25
4 x Children's Spring play items	06/07	2,735.40
Table/bench in play area	07/08/09	660.00
Steel Container for Playing field	07/08	700.00
Dog Bin - Swan Meadow footpath	08/09	132.20
Restriction sign on playing field	09/10	168.00
Metal Dog Bin - Village Hall Car Park	09/10	100.00
Printer	10/11	118.29
Metal Dog Bin - Krons area	10/11	136.41
Bench - R Youngman	12/13	370.66
SAM 2 Traffic sign	14/15	563.17
Harrow	15/16	229.17
Planning fee for play area improvements	15/16	97.50
Projector	15/16	52.38
Footpath north of tennis court	16/17	1,600.00
Subtotal carried to next page		<u>21,132.45</u>

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020
SUPPORTING NOTES

	Year	Cost £
Subtotal carried from previous page		21,132.45
Muga	16/18/19	29,886.00
Computer	18/19	366.82
SAM2 + brackets	17/18/19	3,214.13
Computer	19/20	374.37
SAM2 + brackets	19/20	3,200.00
		<u>58,173.77</u>
OTHER FIXED ASSETS		
Land at Hugmore Corner		-
Piece of land at Lower Farm - rented out		<u>10.00</u>

The basis of valuation of the assets is historical cost where known with the exception of the land & buildings which are valued at Nil.

2. LEASES

The Council did not have any commitments under leases at the year end.

3. BORROWINGS

The Council did not have any borrowings at the year end.

4. DEBTS OUTSTANDING

The debt of £1,478.21 outstanding at the year end relating to V.A.T. reclaimable which was between 1 and 3 months old. Debtors is £300. for land rental which is also between 1 and 3 months old.

5. CAPITAL RESERVES

	£
Movements on capital reserve :	
Opening balance	-
Capital receipts in the year	2,015.00
Less amount used to finance capital expenditure	<u>(2,015.00)</u>
Balance at year end	<u>-</u>

The capital reserve represents the amount of money available within the Council's fund balance that can only be used to finance capital expenditure.

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020
SUPPORTING NOTES

6. EARMARKED RESERVES

Earmarked reserves represent the amount of money within the Council's fund balance that has been set aside for specific purposes.

	Community Infrastructure Levy	Playing Field Users Association
	£	£
Movements on the Earmarked Reserve		
Opening Balance	608.04	3,080.91
Increase in funds in the year	-	-
Less amount utilised within the year	<u>(608.04)</u>	<u>(3,080.91)</u>
Balance at the year end	<u><u>-</u></u>	<u><u>-</u></u>

The Playing Field Users Association earmarked reserve was used to maintain and administer Hempnall playing field in the best interests of the parish of Hempnall. This is no longer administered by a separate sub-committee, thus the funds have been returned to the general fund.

The Community Infrastructure Levy is an earmarked reserve to be used on infrastructure needed to support the development of the area of Hempnall.

7. TENANCIES

During the year the following tenancies were held :

Council as Landlord :

Tenant	Property	Rent p.a.
		£
Mr. John Godard	Land at Lower Farm	Non Repairing <u><u>150.00</u></u>

Council as tenant :

The Council held no tenancies during the year.

Payee	Nature of payment	£
		<u><u>-</u></u>

8. AGENCY WORK

During the year the Council did not undertake any agency work on behalf of other authorities.

HEMPNALL PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020
SUPPORTING NOTES

9. ADVERTISING AND PUBLICITY

The following costs for advertising and publicity were incurred during the year :

	£
Recruitment advertising	-
Other advertising	-
Publicity - Parish magazine	60.00
	<u>60.00</u>
	<u>60.00</u>

10. CONTINGENT LIABILITIES

The Council is not aware of any contingent liabilities that exist at the year end and consequently no provision has been made.

11. PENSIONS

The Council does not operate or contribute to any pension schemes.

12. APPROVED EXPENDITURE

These was none at the year end.

D Hook
Chairman
16 June 2020

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16 June 2020